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**LABELLE CITY COMMISSION UNANIMOUSLY APPROVES
HENDRY COUNTY'S FIRST DRI IN 35 YEARS**

LABELLE, Fla. (July 11, 2008) – At its July 10 meeting, the LaBelle City Commission adopted the South LaBelle Village Development of Regional Impact (DRI) for 1,018 acres, submitted by Bonita Bay Group. The approval allows for low-density residential development, with gross density of 2,500 units, deemed to be consistent with Smart Growth development practices. The commission's unanimous decision is a major milestone in creating a sustainable community that will stimulate economic development, support workforce housing and enhance the city's quality of life.

Mayor Paul Puletti explained that the plan includes significant benefits for the city of LaBelle including enhanced utilities and water management systems, transportation improvements, a strong educational and health care component and funding to help build housing for "essential workers" including teachers, firefighters, law enforcement and EMTs. "Bonita Bay Group has been an outstanding partner with the city of LaBelle, and has set a new, higher standard for future growth. We look forward to working together as this plan comes to fruition," said the Mayor.

"It has been a privilege for our team and the Bob Paul family to be part of a great dialogue, during the past five years, including dedicated leaders from the city, county and community," said Paul Pass, director of Community Relations for Bonita Bay Group. "This is a major step forward in our mutual goal of creating a great place to live and work with pedestrian-friendly villages, state-of-the-art green technologies and synergy between parks, recreational facilities and public areas."

"We feel very fortunate to have the opportunity to participate in a project that will have such a positive impact on the future of both the city of LaBelle and Hendry County," said Bryan Paul, representing the Paul family, which is in partnership with Bonita Bay Group for the development. "We truly appreciate the Commission's support and the efforts of everyone who made it possible."

Janice Groves, executive director of the Hendry County Economic Development Council echoed Mayor Puletti's remarks. "Bonita Bay Group has made a strong commitment to Hendry County," she said. "I've been working with the company for years, and they have a solid track record of creating quality communities that fit into and benefit the area around them. They are a true asset for our city and the county."

In addition to the DRI, the Commission also approved a minor Comprehensive Plan Amendment for South LaBelle Village, consistent with the South LaBelle community land use category adopted in 2005, and the Planned Unit Development (PUD). The PUD application calls for low-density residential development of 2.5 units per acre, retail, office and civic and recreational uses and a minimum of 273 acres of open space.

Bonita Bay Group is a diversified company involved in the planning, development, sales and management of master-planned communities and freestanding recreational facilities throughout Southwest Florida. In 2006, the company acquired Flora & Ella's restaurant and opened a Hendry County office in the historic Barron

House. Additional information about the company is available at www.BonitaBayGroup.com